**Virginia Department of Social Services (VDSS)**
***Neighborhood Assistance Program***

# Tax Credit Percentage Agreement Form

## Beginning with Donations made on or after January 1, 2015

Under §§ 58.1-439.21 and 58.1-439.24 of the *Code of Virginia*, individual and business firm donors may, by written agreement, accept a lesser tax credit percentage from a neighborhood organization for any otherwise qualified donation the donor has made.

The donor must complete the table below if accepting a reduced Neighborhood Assistance Tax Credit percentage. This form must be submitted with the Contribution Notification Form (CNF) to the Department of Social Services in order to be issued a tax credit for a reduced percentage. **The Department will <u>not</u> approve a tax credit for a reduced percentage without a copy of this agreement form.**

| | |
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| Donor's Name: | |
| Organization that received the donation: | |
| Enter the donation value as reported on CNF: | $ |
| Enter the Reduced Tax Credit Percentage *(Example: for a 50% tax credit, enter .50)*: | % |
| Tax credit amount: | $ |

I, the above donor, certify that I agree to the reduced tax credit percentage provided above and that the above donation value and tax credit amount are accurate. I understand that this information will be shared with the Department of Taxation and the Department of Education for purposes of administering the *Neighborhood Assistance Act Tax Credit* program, and that failure to provide this information may limit my ability to claim the tax credit. I understand that if I falsify information, I may be subject to penalties prescribed by the Virginia Department of Taxation.

| Date | Printed Name | Signature |
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