Virginia Department of Social Services (VDSS) Neighborhood Assistance Program

Tax Credit Percentage Agreement Form

Under §§ 58.1-439.21 and 58.1-439.24 of the *Code of Virginia*, individual and business firm donors may, by written agreement, accept a lesser tax credit percentage from a neighborhood organization for any otherwise qualified donation the donor has made.

The donor must complete the table below if accepting a reduced Neighborhood Assistance Tax Credit percentage. This form must be submitted with the Contribution Notification Form (CNF) to the Virginia Department of Social Services in order to be issued a tax credit for a reduced percentage. **VDSS will <u>not</u> approve a tax credit for a reduced percentage** without a copy of this signed agreement form.

1. Donor's Name: (Please provide only one name. This name must match the name on the CNF):	
2. Organization that received the donation:	
3. Enter the donation value as reported on CNF:	\$
4. Enter the Reduced Tax Credit Percentage: <i>(Example: for a 50% tax credit, enter 50)</i> :	%
5. Enter the Tax Credit Amount: (The amount listed should be the same amount shown in the NAP database).	\$

Certification of Reduced Tax Credit Percentage by the Donor:

I, the above donor, certify and I agree to the reduced tax credit percentage provided above and that the above donation value and tax credit amount are accurate. I understand that this information will be shared with the Department of Taxation and the Department of Education for purposes of administering the *Neighborhood Assistance Act Tax Credit* program, and that failure to provide this information may limit my ability to claim the tax credit. I understand if I falsify information, I may be subject to penalties prescribed by the Virginia Department of Taxation.

Date

Printed Name

Signature