



The Benefits of Partnership

Kanawha Institute for Social Research & Action, Inc.

Who are we?

- Kanawha Institute for Social Research & Action, Inc.
- Faith-based and community-serving initiative of Ferguson Memorial Baptist Church.
- 501(c)3, Tax Exempt organization.
- Established in 1993.
- First KISRA program began in 1998.
- Engaged in community economic development in West Virginia.



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Our Vision & Mission

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- **Vision:** Communities in West Virginia will be strong and self-sufficient.
- **Mission:** We serve and empower West Virginians through education, employment, economic empowerment and behavioral health initiatives.



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Our Initiatives

KISRA Economic Empowerment Credentials

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- HUD-certified Housing Counseling Agency
- Community Housing Development Organization
- Micro-Lender with WV Housing Development Fund
- Only IDA Program in West Virginia
- 3 Certified Housing Development Finance Professionals on staff
- 3 Certified Homebuyer Education on staff
- 3 Certified Housing Counselors on staff



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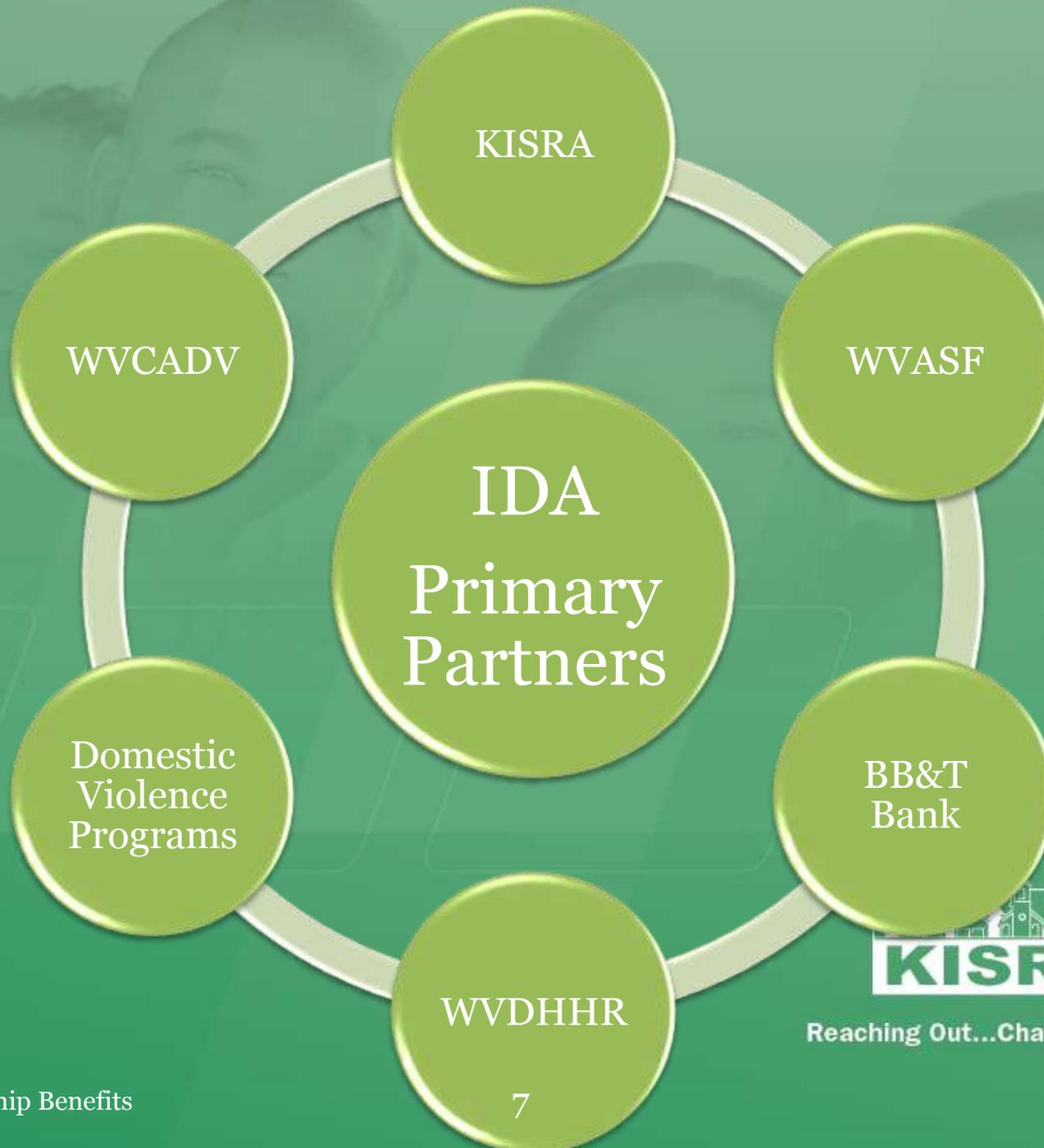
WVIDA Goal

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The goal of the WVIDA Initiative is to equip low-income citizens of West Virginia with skills and resources to acquire appreciable assets as they travel on the path to becoming economically self-sufficient.



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What is a partnership?

- The cooperative relationship between two or more parties for the benefit of both or the greater good
- Formed between individuals, organizations, agencies, foundations, businesses, etc. that want to combine forces for a better result
- Can leverage time, money, personnel, etc. for a larger impact
- Mutually beneficial to the participating organizations as well as the community as a whole



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Why should we form partnerships?



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OFA Grantee Conference 2009

Why should we form partnerships?

- Powerful connections are made when partners bring their own and often different skills and perspectives to a partnership.
- Powerful connections are made when partners bring their own self-interests and engage in a process that is mutually beneficial.
- Leveraging occurs when powerful connections are made.



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OFA Grantee Conference 2009



Why should we form partnerships?

- Because organizations can achieve more for communities by working together than working alone...Synergy!



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Benefits of IDA Partnerships

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- Market and promote program.
- Enroll participants.
- Financial fitness curriculum implementation.
- Take the role as a host sites.
- Liaison between KISRA and participants.



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Benefits of IDA Partnerships

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- Assist in development of key partnerships.
- Assist in developing financial institution partnerships.
- Work together on the design of policies and procedures.
- Prepare and submit grant applications.
- Assist in development of other partnerships.



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WV Alliance for Sustainable Families

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- Through the research, education, advocacy, and coalition building on issues related to asset building and economic stability West Virginia Assets for Sustainable Families continue to help market and promote the WVIDA Initiative.
- Includes KISRA materials with events
- Invites KISRA to take part in events, receptions
- Invites KISRA to participate on panels to discuss the WVIDA Initiative and how it works



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Advisory Council

- Provide guidance, advice¹⁵ and support to program staff.
- Share personal knowledge, expertise and resources.
- Solicit support whenever possible and seek new resources to benefit the program.
- Assist in defining, refining and attaining program mission, vision, strategic objectives and outcomes.



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Advisory Council

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- Commit the time to be an active and consistent participant in Advisory Council meetings for at least one year.
- Participate in advisory sub-committees, as needed.
- Attend regularly scheduled meetings.



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Questions?



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