

Reaching Independence through Savings and Education (RISE)

A match-savings program for employed Temporary Assistance for Needy Families (TANF) recipients



Program highlights:

- » Save towards achieving financial goals
- » Allowed up to 24 months to complete the program
- » For every \$1 saved from earned income or tax refunds, qualified individuals will receive a match of \$8
- » Save up to \$500 of your own funds and receive a match up to \$4,000 for your financial goal
- » Receive financial literacy and asset-specific training



Individuals must be:

- ✓ Included in the TANF Assistance Unit (or eligible for VTP)
- ✓ Employed (full-time, part-time or self-employed),
- ✓ At least 18 years old,
- ✓ A Virginia resident, and
- ✓ A U.S. citizen or legal immigrant

Financial goals:



Home ownership in Virginia



Pay for postsecondary education for the saver or their child(ren)



Purchase transportation



Small business ownership



To achieve self-sufficiency through matched savings and training

For more information, contact your participating local department of social services (LDSS)*:

www.dss.virginia.gov/localagency



VIRGINIA DEPARTMENT OF
SOCIAL SERVICES

*The RISE Program is not available at every LDSS.

